



Allievi Program, Master in Economics, and Ph.D. in Economics

DEVELOPMENT, INCOME DISTRIBUTION, AND TRADE

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Office hours by appointment

Course Description

This course will introduce students to modern theories of economic development and international trade, with especial emphasis on the impact of income distribution and market failures on both growth and bilateral trade patterns. The course will also review several empirical studies and articles aimed at testing and measuring those theories. As such this course blends both theory and empirical analysis, both within the context of development and international trade.

Topics

This is a preliminary list of topics. A complete reading list will be available by December.

1. Technological Non-Convexities (Increasing Returns to Scale) and Economic Growth
2. Credit Market Imperfections and Income Distribution
3. The Village Economy: Risk-Sharing and Group Lending
4. Income and International Trade: Introduction to Nonhomothetic Theories of Trade

5. Financial Development and International Trade
6. Vertical Specialisation and Intra-Industry Trade
7. Measuring Vertical Specialisation