

Workshop

The Economics of Risk

Econometric Tools and Policy Implications

Collegio Carlo Alberto, Turin, 23-24 September 2024

Program

Monday, September 23

- | | |
|---------------|---|
| 8:30 – 8:55 | Registration |
| 8:55 – 9:00 | Welcome |
| 9:00 – 10:00 | Density forecasts of inflation: a quantile regression forest approach
Michele Lenza (European Central Bank) with Ines Moutachaker (INSEE) and Joan Parades (CEPR) |
| 10:00 – 11:00 | Measuring the Effects of Aggregate Shocks on Unit-Level Outcomes and Their Distribution
Stephanie Ettmeier (University of Bonn) with Chi Hyun Kim (University of Bonn) and Frank Schorfeide (University of Pennsylvania) |
| 11:00 – 11:30 | Coffee Break |
| 11:30 – 12:30 | Demand and Supply Drivers through the Lens of Distributions of Survey Expectations
Sarah Mouabbi (Banque de France) with Jean-Paul Renne (University of Lausanne) and Adrien Tschopp (University of Lausanne) |
| 12:30 – 13:30 | Higher-Order Moment Inequality Restrictions for SVARs |

Filippo Ferroni (FRB Chicago) with Philippe Andrade (FRB Boston) and Leonardo Melosi (University of Warwick)

13:30 – 14:30

Lunch

14:30 – 15:30

Risk and Monetary Policy in a Data-Rich Model

Haroon Mumtaz (Queen Mary University) with Dario Caldara (Federal Reserve Board) and Molin Zhong (Federal Reserve Board)

15:30 – 16:30

Exploring Monetary Policy Shocks with Large-Scale Bayesian VARs

Dimitris Korobilis (University of Glasgow)

20:00

Conference dinner: Ristorante Tre Galline

Tuesday, September 24

9:00 – 10:00

Long run trends in short-maturity rates and term spreads

Barbara Rossi (Universitat Pompeu Fabra)

10:00 – 11:00

The Transmission of Macroprudential Policy in the Tails: Evidence from a Narrative Approach

Álvaro Fernández-Gallardo (Bank of Spain) with Simon Lloyd (Bank of England) and Ed Manuel (London School of Economics)

11:00 – 11:30

Coffee Break

11:30 – 12:30

The Taming of the Skew: Asymmetric Inflation Risk and Monetary Policy

Leonardo Melosi (University of Warwick) with Andrea De Polis (University of Strathclyde) and Ivan Petrella (Collegio Carlo Alberto)

12:30 – 13:30

International risk sharing and wealth allocation with higher order cumulants

Giovanni Lombardo (BIS) with Giancarlo Corsetti (EUI) and Anna Lipińska (Federal Reserve Board)

13:30 – 14:30

Lunch

Organizing Committee: Luca Gambetti (Universita' di Torino e Collegio Carlo Alberto), Giulia Gitti (Universita' di Torino e Collegio Carlo Alberto), Ivan Petrella (Universita' di Torino e Collegio Carlo Alberto and Warwick Business School), Federico Ravenna (Universita' di Torino e Collegio Carlo Alberto)

Contact: datalab@carloalberto.org