



Research
Education
Outreach

CCA



Workshop

The Economics of Risk

Econometric Tools and Policy Implications

Collegio Carlo Alberto, Turin, 23-24 September 2024

Program

Monday, September 23

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|---------------|---|
| 8:30 – 8:55 | Registration |
| 8:55 – 9:00 | Welcome |
| 9:00 – 10:00 | Density forecasts of inflation: a quantile regression forest approach
Michele Lenza (European Central Bank) with Ines Moutachaker (INSEE) and Joan Parades (CEPR) |
| 10:00 – 11:00 | Measuring the Effects of Aggregate Shocks on Unit-Level Outcomes and Their Distribution
Stephanie Ettmeier (University of Bonn) with Chi Hyun Kim (University of Bonn) and Frank Schorfeide (University of Pennsylvania) |
| 11:00 – 11:30 | Coffee Break |
| 11:30 – 12:30 | Demand and Supply Drivers through the Lens of Distributions of Survey Expectations
Sarah Mouabbi (Banque de France) with Jean-Paul Renne (University of Lausanne) and Adrien Tschopp (University of Lausanne) |

12:30 – 13:30 **Higher-Order Moment Inequality Restrictions for SVARs**
Filippo Ferroni (FRB Chicago) with Philippe Andrade (FRB Boston) and Leonardo Melosi (University of Warwick)

13:30 – 14:30 Lunch

14:30 – 15:30 **Risk and Monetary Policy in a Data-Rich Model**
Haroon Mumtaz (Queen Mary University) with Dario Caldara (Federal Reserve Board) and Molin Zhong (Federal Reserve Board)

15:30 – 16:30 **Exploring Monetary Policy Shocks with Large-Scale Bayesian VARs**
Dimitris Korobilis (University of Glasgow)

20:00 Conference dinner: Ristorante Tre Galline

Tuesday, September 24

9:00 – 10:00 **Long run trends in short-maturity rates and term spreads**
Barbara Rossi (Universitat Pompeu Fabra)

10:00 – 11:00 **The Transmission of Macroprudential Policy in the Tails: Evidence from a Narrative Approach**
Álvaro Fernández-Gallardo (Bank of Spain) with Simon Lloyd (Bank of England) and Ed Manuel (London School of Economics)

11:00 – 11:30 Coffee Break

11:30 – 12:30 **The Taming of the Skew: Asymmetric Inflation Risk and Monetary Policy**
Leonardo Melosi (University of Warwick) with Andrea De Polis (University of Strathclyde) and Ivan Petrella (Collegio Carlo Alberto)

12:30 – 13:30 **International risk sharing and wealth allocation with higher order cumulants**
Giovanni Lombardo (BIS) with Giancarlo Corsetti (EUI) and Anna Lipińska (Federal Reserve Board)

13:30 – 14:30 Lunch

Organizing Committee: Luca Gambetti (Collegio Carlo Alberto), Giulia Gitti (Collegio Carlo Alberto), Ivan Petrella (Collegio Carlo Alberto and Warwick Business School), Federico Ravenna (Collegio Carlo Alberto)

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