

# Banking Law and Regulation

Collegio Carlo Alberto  
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## 1. Suggested reading material

Abrams, R. and M. Taylor (2000), *Issues in the Unification of Financial Sector Supervision*, IMF Working Paper 00/213.

Alessandri, P. and A.G. Haldane (2009), *Banking on the State*, Bank of England, November.

Allen, F. and R.J. Herring (2001), *Banking Regulation versus Securities Market Regulation*, Working Paper 01-29, Wharton Financial Institutions Center, University of Pennsylvania.

Allen F. and A.M. Santomero (1996), *The Theory of Financial Intermediation*, Wharton Financial Institutions Center, working paper n. 96-32.

Angeloni, I. (2016), *European banks and the banking union*, remarks at the European American Economic Forum organised by Euronext and the European American Chamber of Commerce, New York, 7 June 2016

Basel Committee on Banking Supervision (BCBS) (2006), *International Convergence of Capital Measurement and Capital Standards - A Revised Framework - Comprehensive Version*, Basel, June.

Basel Committee on Banking Supervision (BCBS) (2011), *Basel III: A global regulatory framework for more resilient banks and banking systems*, revised version, Basel, June.

Basel Committee on Banking Supervision (BCBS) (2015), *Revisions to the Standardised Approach for credit risk*, Second Consultative Document, Basel, December 10.

Basel Committee on Banking Supervision (BCBS) (2016), *Reducing variation in credit risk-weighted assets – constraints on the use of internal model approaches*, Consultative Document, Basel, March 24.

Bernanke B. (2007), *Central Banking and Bank Supervision in the United States*, speech at the Allied Social Science Association Annual Meeting, Chicago, Illinois, January 5.

Calomiris, C.W. and R.J. Herring (2013), “How to Design a Contingent Convertible Debt Requirement That Helps Solve Our Too-Big-to-Fail Problem”, *Journal of Applied Corporate Finance*, Vol. 25, Issue 2, Blackwell Publishing Ltd, pp. 39-62.

Carmassi, J. (2015), *New rules for bank crisis resolution in the European Union and the United States*, Istein Regulatory Brief n. 3, February.

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- Carmassi, J. and S. Micossi (2012). *Time to Set Banking Regulation Right*, CEPS Paperback, Brussels, March.
- Claessens, S., R.J. Herring and D. Schoenmaker (2010), *A Safer World Financial System: Improving the Resolution of Systemic Institutions*, Geneva Report on the World Economy, 12.
- Constâncio, V. (2014). *Banking Union and European integration*, speech at the OeNB Economics Conference, Vienna, May 12.
- Di Giorgio, G. and C. Di Noia (1999), “Should banking supervision and monetary policy tasks be given to different agencies?”, «International Finance», Blackwell, 2, n.3, pp. 361-378.
- Diamond, D.W. (1984), “Financial Intermediation and Delegated Monitoring”, in «Review of Economic Studies», vol. 51, pp. 393-414.
- Diamond, D.W. and P.H. Dybvig (1983), “Bank Runs, Deposit Insurance and Liquidity”, «Journal of Political Economy», vol. 91, n. 3, pp. 401-19.
- Draghi, M. (2014), *Financial Integration and Banking Union*, speech at the conference for the 20th anniversary of the establishment of the European Monetary Institute, Brussels, February 12.
- Elliott, D.J. and R.E. Litan (2011), *Identifying and Regulating Systemically Important Financial Institutions: The Risks of Under and Over Identification and Regulation*, Brookings Policy Brief, January.
- European Central Bank (2016), *European institutional reform – establishing a European Deposit Insurance Scheme*, Financial Integration in Europe, Chapter 2, Frankfurt, April 25, pp. 37-53.
- European Council (2012), *Towards a genuine economic and monetary union, Report by President of the European Council Herman Van Rompuy*, Four Presidents’ Report, Brussels, June 26.
- Financial Crisis Inquiry Commission (2011), *The Financial Crisis Inquiry Report, Final Report of the National Commission on the Causes of the Financial and Economic Crisis in the United States*, January.
- Financial Stability Board (2011), *Key Attributes of Effective Resolution Regimes for Financial Institutions*, October.
- Financial Stability Board (2014), *Adequacy of loss-absorbing capacity of global systemically important banks in resolution*, Consultative Document, 10 November.
- Fischer, S. (2016), *Comments on the Resolution Framework for Banks and Bank Holding Companies in the United States*, speech at the Panel Discussion on Resolution, Riksbank Macroeprudential Conference, Stockholm, Sweden, June 22.

- Goddard, J., Molyneux, P. and Wilson, J.O.S. (2015). “Banking in the European Union: Deregulation, Crisis and Renewal”, in Berger, A.N., Molyneux, P. and Wilson, J.O.S., *Oxford Handbook of Banking*, 2nd Edition, Oxford University Press.
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- Llewellyn D. (1999), *The Economic Rationale for Financial Regulation*, Financial Services Authority, Occasional Paper Series, n. 1.
- Schinasi, G. (2003), *Responsibility of Central Banks for Stability in Financial Markets*, IMF Working Paper 03/121.
- Schoenmaker, D. and G. Wolf (2015), *Options for European deposit insurance*, VOX, CEPR’s Policy Portal, October 30.

## 2. Key legal texts on banking union

- *Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions.*
- *Regulation (EU) No 1022/2013 of the European Parliament and of the Council of 22 October 2013 amending Regulation (EU) No 1093/2010 establishing a European Supervisory Authority (European Banking Authority) as regards the conferral of specific tasks on the European Central Bank pursuant to Council Regulation (EU) No 1024/2013.*
- *Directive 2014/49/EU of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes.*
- *Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms and amending Council Directive 82/891/EEC, and Directives 2001/24/EC, 2002/47/EC, 2004/25/EC, 2005/56/EC, 2007/36/EC, 2011/35/EU, 2012/30/EU and 2013/36/EU, and Regulations (EU) No 1093/2010 and (EU) No 648/2012, of the European Parliament and of the Council.*
- *Regulation (EU) No 806/2014 of the European Parliament and of the Council of July 15 2014, establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010.*
- **(PROPOSAL)** European Commission (2015), *Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 806/2014 in order to establish a European Deposit Insurance Scheme*, COM(2015) 586 final, Strasbourg, November 24.